

ENERGY MANAGEMENT POLICY

The management and all employees of the company are committed to taking protective measures to improve energy efficiency. The objective is to ensure that the general guidelines of the Company pertaining to energy management issues are duly complied with.

The company ensures that all its activities comply with applicable legislative provisions relating to energy consumption.

The prime objective of the Company's energy policy is the minimisation of the impact of its activities on energy resources and its ongoing concerns are as follows:

- reducing consumption of energy and natural resources
- reduction of its harmful emissions
- improvement of its energy efficiency
- wherever feasible, to use equipment and new environmentally-friendly technologies with low energy requirements
- as far as possible, to work with suppliers and subcontractors who take the need to avoid wasting energy into account in their activities;
- adoption of all necessary measures to mitigate energy wastage and to manage available resources in a rational manner; and
- reducing energy consumption and increasing the use of alternative renewable energy sources;
- continuing improvement of overall energy efficiency in its facilities.

In order to achieve the above objectives, the company:

- ✓ Has adopted an Energy Management System (EMS), which meets the requirements of international standard EN ISO 50001:2018 and which is applied to all aspects of energy use within the company. The EMS is monitored, maintained and improved through inspection, evaluation and review programs.
- ✓ Provides adequate resources for energy management: technical expertise, appropriate equipment, well-trained and competent staff.
- ✓ Establishes energy objectives and targets, the implementation of which is reviewed and evaluated at regular intervals. At the same time, systematic measurements are made and critical parameters and processes are evaluated in order to eliminate or reduce the impact of the Company's energy use.
- ✓ This Energy Management Policy is reviewed periodically, at least annually, and is revised (if deemed necessary).

Continuous improvement of the energy efficiency of the company and the EMS, as well as its compliance with current energy legislation constitute a binding commitment for the management of the company, based on the active participation and support of all its employees.

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**I. CONTELLIS
CHAIRMAN & CEO**